

Minutes of the Corporate, Finance, Properties and Tenders Committee - 12 August 2024

Members Lord Mayor - Councillor Clover Moore AO (Chair), Deputy Lord Mayor - Councillor Robert Kok (Deputy Chair), Councillor HY William Chan, Councillor (Waskam) Emelda Davis, Councillor Sylvie Ellsmore, Councillor Lyndon Gannon, Councillor Shauna Jarrett, Councillor Linda Scott, Councillor Yvonne Weldon AM and Councillor Adam Worling.

At the commencement of business at 2pm those present were -

The Lord Mayor, Councillors Chan, Davis, Ellsmore, Gannon, Jarrett, Kok, Scott and Worling.

Councillor Weldon arrived at the meeting of the Corporate, Finance, Properties and Tenders Committee at 2.02pm during discussion and before the vote on Item 3.

The meeting of the Corporate, Finance, Properties and Tenders Committee concluded at 3.02pm.

Item 1

Confirmation of Minutes

Moved by Councillor Kok, seconded by the Chair (the Lord Mayor)–

That the Minutes of the meeting of the Corporate, Finance, Properties and Tenders Committee of Monday 22 July 2024, as circulated to Councillors, be confirmed.

Carried unanimously.

Item 2

Statement of Ethical Obligations and Disclosures of Interest

Councillor Adam Worling disclosed a less than significant, non-pecuniary interest in Item 6 on the agenda in that he is a member of the Sydney Gay and Lesbian Mardi Gras Ltd and in his role as a Councillor, has met with the CEO and team as part of his civic duties. Councillor Worling considers that this non-pecuniary conflict of interest is not significant and does not require further action in the circumstances because he has not discussed Item 6 with anyone from the Sydney Gay and Lesbian Mardi Gras Ltd, and it will not impact on his ability to vote on the recommendation before him.

No other Councillors disclosed any pecuniary or non-pecuniary interests in any matters on the agenda for this meeting of the Corporate, Finance, Properties and Tenders Committee.

The Corporate, Finance, Properties and Tenders Committee recommended the following:

Item 3**2023-24 Quarter 4 Review – Delivery Program 2022-2026**

It is resolved that Council:

- (A) note the interim financial performance of Council for the 2023/24 financial year ending 30 June 2024, including the Net Surplus of \$156.9M as outlined within the report and summarised at Attachment A to the subject report;
- (B) note the full year Capital Works expenditure of \$182.5M for 2023/24, approve the proposed revote of \$20.3M and adjustments to future years forward estimates, to increase the adopted 2024/25 budget to \$247.1M including \$8.0M of contingency to progress the planned capital works, as detailed in the Attachment B to the subject report;
- (C) note the Technology and Digital Services (TDS) capital expenditure of \$16.3M for 2023/24 and approve the proposed revote of \$2.0M and other adjustments totalling (\$0.6M), to increase the adopted 2024/25 TDS capital budget to \$25.4M as shown in Attachment B in the subject report;
- (D) note the full year Plant and Equipment expenditure of \$9.0M for 2023/24 (net of disposals) and approve the proposed revote of \$7.3M, to increase the adopted 2024/25 net budget to \$25.9M as show in Attachment B in the subject report;
- (E) note the full year net Property Acquisitions of \$1.6M;
- (F) note the operational performance indicators and quarter and full year achievements against the Delivery Program 2022-2026 objectives, as detailed in Attachment C to the subject report;
- (G) note the supplementary report which details fee-waived and discounted community facilities hire, the quick response, street banner and venue hire support grants and sponsorship programs, major legal issues, international travel, property and land use matters approved under delegation and contracts over \$50,000 in Quarter 4, as detailed in Attachment D to the subject report; and
- (H) approve amendment of the date for working with business and approval of outdoor dining on the road area in Appendix 1 of the Outdoor Dining Guidelines to 30 June 2025.

(Note – at the meeting of the Corporate, Finance, Properties and Tenders Committee, this recommendation was moved by Councillor Kok, seconded by the Chair (the Lord Mayor), and carried unanimously.)

X094861

Item 4**Investments Held as at 31 July 2024**

It is resolved that Investment Report as at 31 July 2024 be received and noted.

(Note – at the meeting of the Corporate, Finance, Properties and Tenders Committee, this recommendation was moved by Councillor Kok, seconded by Councillor Worling, and carried unanimously.)

X020701

Item 5**Post Exhibition - Naming Proposal - Ngamuru Avenue**

It is resolved that:

- (A) Council approve the name "Ngamuru Avenue" for the road identified in Attachment A to the subject report; and
- (B) an application be made to the Geographical Names Board for the naming of the place as approved in (A), in accordance with the Geographical Names Act 1996.

(Note – at the meeting of the Corporate, Finance, Properties and Tenders Committee, this recommendation was moved by Councillor Kok, seconded by the Chair (the Lord Mayor), and carried unanimously.)

X100685.003

Item 6**Licence Approval - Sydney Gay and Lesbian Mardi Gras Ltd**

It is resolved that:

- (A) Council approve a 100 per cent subsidy to Sydney Gay and Lesbian Mardi Gras Ltd to licence Suite 9.02, Level 9, 309 Pitt Street, Sydney for two years commencing on 1 September 2024 in accordance with section 356 of the Local Government Act 1993 on the terms (incorporating all outgoings and utilities):

Licence Term	Market Rental Value per year	Subsidy (Rounded)	Subsidy Amount for 2 years	Rent to be paid
1 September 2024 - 31 August 2026	\$128,865	100%	\$257,730	\$0

- (B) authority be delegated to the Chief Executive Officer to enter into a licence agreement with Sydney Gay and Lesbian Mardi Gras Ltd on the terms of these resolutions;
- (C) authority be delegated to the Chief Executive Officer to correct minor errors to the matters set out in this report, noting that the identity of the recipient will not change, and a CEO Update will be provided to Council advising of any changes made in accordance with this resolution; and
- (D) Council note that in relation to the recovery package for Sydney Gay and Lesbian Mardi Gras Ltd approved by Council on 13 May 2024, payment of the initial portion of the 2024/25 grant occurred upon receiving the acquittal report from the 2024 Festival, with the balance to be paid upon receipt of the full independent financial and operational audit for ongoing operations.

(Note – at the meeting of the Corporate, Finance, Properties and Tenders Committee, this recommendation was moved by Councillor Kok, seconded by the Chair (the Lord Mayor), and carried unanimously.)

S095194.009